

Huebner Foundation Fund & ARIA

2025 Doctoral Colloquium

Sunday, August 3, 2025 | Hyatt Regency Calgary, Calgary, Canada

General Information

The [Huebner Foundation Fund](#) and the [American Risk and Insurance Association \(ARIA\)](#) are pleased to host the *Huebner Foundation Fund & ARIA 2025 Doctoral Colloquium* at this year's ARIA meeting. The Colloquium will consist of doctoral candidates presenting their work to a specialist academic audience. This skill is particularly useful for students preparing for campus interviews where they will be asked to present their research in plenary session format. The participating academics include editors and associate editors of leading academic journals, prominent researchers, and well-regarded former Huebner Fellows.

Organizers

The Huebner Foundation Fund & American Risk and Insurance Association (ARIA) are the organizers of this workshop. For questions regarding the colloquium's program, participation, and logistics, contact Nicholas Posey at nposey1@gsu.edu.

Sponsors and Funding

The conference is sponsored and funded by the Huebner Foundation Fund, as well as the American Risk and Insurance Association (ARIA). Go to huebnerfoundation.com for more information on the Huebner Foundation Fund, and aria.org for more information on ARIA.

Finalist Speakers

[Felix Feig \(University of St. Gallen\)](#) – *The Tension between Efficiency and Fairness of Risk Classification*

[Benedicta Hermanns \(University of Hamburg\)](#) – *Risk and Prosociality: Can Experimental Decisions Predict Health Behavior?*

[Li-Hsin Lin \(McMaster University\)](#) – *Dishonest Behavior and Willingness to Pay: A Dishonesty Experiment*

[Woongchae Yoo \(Georgia State University\)](#) – *Statistical Learning of Trade Credit Insurance Network Data with Applications to Ratemaking and Reserving*

[Haotian Zhang \(Peking University\)](#) – *Accident Costs of Traffic Congestion: Evidence from the Driving Restriction Policy in Beijing*

Location

The Doctoral Colloquium will take place in the Hyatt Regency Calgary from 1pm – 5pm. Lunch will be held from 12pm – 1pm for invited guests before the colloquium. Here is a link to the [ARIA Main Web Page](#), follow the link for the [Upcoming Annual Meeting](#) to the right; the physical address of the hotel is [700 Centre Street SE, Calgary, AB T2G 5P6 Canada](#).

Judges

[Randy Dumm \(University of South Florida\)](#) - Randy Dumm is the director of The Baldwin Group School of Risk Management and Insurance within the University of South Florida Muma College of Business at USF's Sarasota-Manatee campus. Prior to joining the faculty at USF, he was a Professor and deputy department chair in the Department of Risk, Actuarial Science, and Legal Studies at Temple University. Dumm's areas of research interest include catastrophic risk, insurer capital structure, insurer distribution channels, demand for insurance, and insurance product performance. He has published in the *Journal of Risk and Insurance*, *Journal of Risk and Uncertainty*, *Risk Management and Insurance Review*, *Geneva Papers- Risk and Insurance Review*, *Journal of Real Estate Finance and Economics*, *Journal of Real Estate Research*, *Journal of Insurance Issues*, *Geneva Papers on Risk and Insurance- Issues and Practices*, *Journal of Insurance Regulation*, *Journal of Real Estate Literature*, and the *Transportation Research Record*, and was a recipient of the 2014 Shin Excellence in Research Award from the International Insurance Society.

[Glenn W. Harrison \(Georgia State University\)](#) - Glenn Harrison is the C.V. Starr Chair of Risk Management & Insurance and Director of the Center for the Economic Analysis of Risk (CEAR), in the Maurice R. Greenberg School of Risk Science, J. Mack Robinson College of Business, Georgia State University. He has over 200 academic publications, including general journals such as *Econometrica*, *American Economic Review*, *Journal of Political Economy*, *the Economic Journal*, *Journal of the American Statistical Association*, and the *American Journal of Public Health*, and specialist journals such as *Journal of Environmental Economics & Management*, *Land Economics*, *Natural Resources Journal*, *Journal of Law & Economics*, *Experimental Economics*, and *Economics & Philosophy*. He has over 31,000 citations to his scholarly research, and a h-index of 82. His research interests include risk and uncertainty, experimental economics, law and economics, international trade policy and environmental policy.

[Richard Phillips \(Georgia State University\)](#) - Richard D. Phillips was appointed the seventh dean of the J. Mack Robinson College of Business at Georgia State University in July 2014. He is also the C.V. Starr Professor of Risk Management and Insurance. Beyond the university, Phillips is a corporate director at Munich American Reassurance Corporation and a senior consultant with Charles River Associates. He is a past president of the American Risk and Insurance Association and past-president of the Risk Theory Society, and he serves as a trustee for the Huebner Foundation Fund. Phillips serves on non-profit boards for the World Affairs Council of Atlanta, and he chairs the board of trustees for The Swift School - Georgia's largest private school serving dyslexic children.



Felix Feig is a third-year PhD student at the Institute of Insurance Economics, University of St. Gallen. His research examines how regulatory developments, information asymmetries, and technological innovation – particularly artificial intelligence – shape consumer behavior, financial decision-making, and the functioning of insurance markets, with a particular emphasis on experimental and empirical methods. Felix holds a Bachelor's and Master's degree in Business Administration from Ludwig Maximilian University of Munich and gained first-hand experience in consulting and (re)insurance through internships at McKinsey & Company, Munich Re, and Swiss Re. He is scheduled to conduct a research visit at Harvard Business School during the upcoming academic year.



Benedicta Hermanns is currently completing her PhD at the University of Hamburg, with a focus on behavioral and experimental economics in health-related contexts. Her dissertation investigates risk preferences and health insurance choices, as well as risk attitudes and prosocial preferences during the pandemic. In 2024, she joined the Institute for Digital Economics at the Hamburg University of Technology and is now part of a DFG project exploring higher-order risk preferences over outcomes and time. Benedicta holds a Bachelor's degree in Economics from Ludwig Maximilian University of Munich and a Master's degree in Economics from Heidelberg University.



Li-Hsin Lin is a doctoral candidate in the Economics PhD program at McMaster University, entering the final year of his studies. He holds a B.B.A. in Finance from National Central University (Taiwan), an M.Sc. in Psychology from Soochow University (Taiwan), and an M.A. in Economics from Claremont Graduate University (California).

As an experimental economist, his research explores a range of topics with a particular focus on prosocial behavior and social norms. His work has been published in the *Journal of Economic Behavior & Organization* and *Frontiers in Behavioral Neuroscience*. His ongoing research employs controlled experimental paradigms to examine the interaction between selection and moral hazard in insurance markets, particularly regarding overutilization and claims behavior.



Woongchae (Chae) Yoo is a fifth-year PhD candidate in Actuarial Science at the Maurice R. Greenberg School of Risk Science, Georgia State University. He holds a dual Bachelor's degree in Business Administration and Economics from Sogang University in South Korea and a Master of Actuarial Science from Georgia State University. Between his undergraduate and graduate studies, he spent 4.5 years at the Korea Credit Guarantee Fund as part of its leadership development program. His research interests center on non-life insurance data analytics and predictive modeling, with a current focus on actuarial modeling of trade credit insurance network data. He has been awarded the 2024 SOA CKER Grant and two consecutive Spencer Educational Foundation PhD Student Scholarships.



Haotian Zhang is a fourth-year Ph.D. candidate in the Department of Risk Management and Insurance at Peking University. She was a visiting scholar at the University of Wisconsin–Madison's Wisconsin School of Business. Prior to her doctoral studies, she earned a Bachelor's degree in Actuarial Science. Her research focuses on insurance, health, and behavioral economics. Her job market paper estimates the accident costs of traffic congestion using auto insurance claims. She has served as a teaching assistant for courses in advanced econometrics and social insurance.

PROGRAM – Sunday, August 3, 2025

12:00 – 12:55 Lunch (provided for invited guests)

12:55 – 13:00 Welcoming remarks by **David Eckles, President of ARIA**

13:00 – 13:45 [*The Tension between Efficiency and Fairness of Risk Classification*](#)
Felix Feig (University of St. Gallen)
15 min. Q&A

13:45 – 14:30 [*Risk and Prosociality: Can Experimental Decisions Predict Health Behaviour?**](#)
Benedicta Hermanns (University of Hamburg)
15 min. Q&A

14:30 – 14:45 Break

14:45 – 15:30 [*Dishonest Behavior and Willingness to Pay: A Dishonesty Experiment*](#)
Li-Hsin Lin (McMaster University)
15 min. Q&A

15:30 – 16:15 [*Statistical Learning of Trade Credit Insurance Network Data with Applications to Ratemaking and Reserving*](#)
Woongchae Yoo (Georgia State University)
15 min. Q&A

16:15 – 17:00 [*Accident Costs of Traffic Congestion: Evidence from the Driving Restriction Policy in Beijing*](#)
Haotian Zhang (Peking University)
15 min. Q&A

17:00 Colloquium Concludes
